



PAWS MONEY LAUNDERING AND FINANCING OF TERRORISM POLICY

April 2023

Purpose

The purpose of this Money Laundering Policy is to ensure that PAWS complies with the law and prevents money laundering and terrorist financing. This policy outlines our commitment to maintaining high standards of integrity and transparency in all financial transactions and activities carried out under our name.

Scope

This policy applies to all members of our charity, including staff, volunteers, and trustees, and covers all aspects of our work, including donations and any other financial transactions carried out under our name.

Policy Statement

PAWS is committed to preventing money laundering and to complying with all relevant legislation and regulations, including the Proceeds of Crime Act 2002 and any relevant Anti-Money Laundering Regulations. We will take all necessary steps to ensure that our activities do not facilitate the laundering of money or the financing of terrorism.

Our policy includes the following measures:

- **Risk Assessment:** PAWS have assessed the risk for money laundering and the financing of terrorism as very low on the basis that:
 - a) Monies received are by donation or payment of adoption fees and are modest in sum
 - b) Monies received are for the sole use of PAWS and never held for or on behalf of another
 - c) Monies are paid out only for legitimate goods and services received by PAWS to carry out its charitable purpose
- **Reporting Suspicious Activity:** We will report any suspicious activity or transactions to the relevant authorities and cooperate fully with any investigations.
- **Record-Keeping:** We will keep appropriate records of all financial transactions as appropriate.
- **Training and Support:** We will provide information and support to all staff, volunteers, and trustees to enable them to recognize and respond appropriately to any concerns or suspicions of money laundering or terrorist financing.
- **Review:** We will review this policy on a regular basis to ensure that it remains up to date and relevant to the needs of our organization, and to reflect any changes in UK law or regulatory guidance.



PAWS is committed to maintaining high standards of integrity and transparency in all financial transactions, and to preventing money laundering and terrorist financing. We will take all necessary steps to comply with UK legislation and regulations, and to ensure that our activities do not facilitate the laundering of money or the financing of terrorism.